

SECOND
QUARTER
2026

IMPACT REPORT



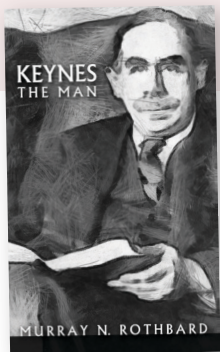
BOOK GIVEAWAYS

Books have a unique ability to change minds and introduce life-changing ideas. That is why we provide free copies of important books to our Members and readers, giving them the opportunity to share these works with family, friends, colleagues, customers, and students.

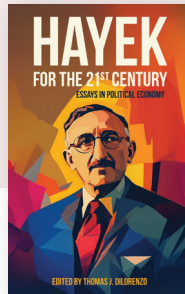
This quarter our book giveaways were *Hayek for the 21st Century*, *Anatomy of the State*, and *Keynes the Man*. We'll continue giving away one Rothbard classic each month for the rest of the year!

We giveaway these books because the war of ideas is important and we want as many people as possible to learn that government is not the solution to problems, but the cause of most.

Help us spread these ideas!

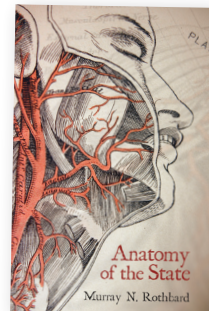


**We shipped
7,000 FREE
copies of
Keynes the
Man in June!**

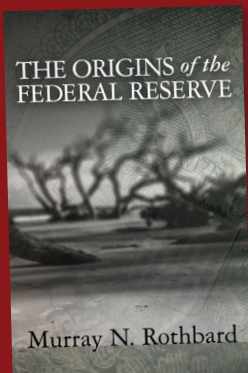


**We shipped
over 3,500
copies of
Hayek for the
21st Century
this quarter.**

Get your FREE copy at
mises.org/hayek21.



**We shipped
over 10,500
FREE copies of
Anatomy of the
State in May!**



**Order this
month's
giveaway!**

mises.org/giveaway



I teach economics at a private high school in Tennessee and look for ways to implement the Austrian school of thought wherever I can. Having extra copies of anything Rothbard in my classroom is a huge benefit. Thank you!

—William Fix, Knoxville, TN

I will pass these out at our local Bitcoin meetup to help people understand the importance of hard money.

—Kyle Lee, Farmington, MN

As a wealth manager, I plan to provide copies to my clients, so they better understand the economic environment surrounding their investments and strategic plans.

—Cheryl Nester, Williamsburg, VA

I intend to distribute to friends and the Free Little Library that I steward.

—David Robertson, Flint, MI

I have given out many of the books you've had before to friends, family, coworkers, and students in my classes. Thankfully many of them have continued on their journey learning about the virtue in maximizing liberty and minimizing the state!

—Gregory Dolan, Allenwood, NJ

OUTREACH

1,349,190 visitors to mises.org this quarter. 2,658,275 visitors since January 1, 2026.

Our content on YouTube has received 473,000 views and 81,000 hours of viewing this quarter. We have had 1.1 million views with a watch time of 158,000 hours since January 1, 2026.

We shipped every person in **Senator Rand Paul's** internship program a book bundle that included *Anatomy of the State*, *Hayek for the 21st Century*, *How to Think About the Economy*, and *What Has Government Done to Our Money?*



Dr. Bob Murphy and macro researcher **Luke Gromen** discussed how a closed Strait of Hormuz could ripple through global supply chains, and why gold is increasingly displacing the dollar as the world's reserve asset. This interview has over 104,000 views.

Join Dr. Murphy on his Mises Institute-produced *Human Action Podcast*.



On Kitco News, **Dr. Mark Thornton** explained the “two economies” behind record corporate earnings and record-low consumer sentiment, showing how easy money rewards asset holders while higher prices squeeze working families. This interview has over 180,000 views.

Join Dr. Thornton on his Mises Institute-produced podcasts *Minor Issues* and *Unanimity*.



Go to mises.org/podcasts to listen to our many podcasts.

EVENTS

New Hampshire Mises Circle

Why Is the Healthcare System Broken?

Ryan McMaken, “American Healthcare Is Socialist Healthcare”

Timothy Terrell, “The Rise of State-Controlled Medical Care”

Charles Sauer, “Why Is the Healthcare System Broken?”

Robert Murphy, “How to Fix the Economics of Healthcare”

You can listen to the talks at mises.org/nh/2026.

San Diego Mises Circle

California's Decline: A Warning to America

Peter Klein, “What Happened to the University of California?”

Chris Calton, “How Democratic Socialism Created California's Housing Crisis”

Bill Anderson, “Where California Went Wrong”

Connor O'Keeffe, “Unnatural Disasters: How the State Makes Wildfires Bigger and Deadlier”

Ryan McMaken, “America's States Are Too Big and Too Centralized”

Edward Fuller, “Myths About Keynes”

You can listen to the talks at mises.org/sandiego2026.

ROTHBARD UNIVERSITY

Honoring the Man and His Legacy

Rothbard University 2026

Speakers: **Joe Salerno**, **Patrick Newman**, **Mark Thornton**, **Jonathan Newman**, **Timothy Terrell**, and **Wanjiru Njoya**

You can listen to the talks at mises.org/rothbardu26.



Rothbard Graduate Seminar

In honor of Murray N. Rothbard's 100th birthday, this year's RGS discussed his science of liberty, an integrated system of complete political economy. The core text for RGS 2026 was *Economic Controversies*. We had ten students from seven different schools and six amazing faculty!

For all graduate students interested in the multidisciplinary science of Liberty, there is no better seminar or conference than the RGS!

—Jason Priddle, Florida State University

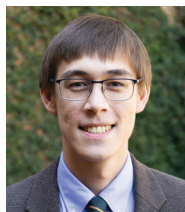
RESEARCH FELLOWS

Our Fellowships offer a unique opportunity for full-time research and writing in a particular area of specialization under the guidance of Institute faculty. The program targets students seeking careers as educators and researchers.



Adolfo Domenech

Adolfo is illustrating the Cantillon effects theory, using the ECB's Pandemic Emergency Purchase Program as a case study to show how the ECB artificially suppressed sovereign yields, letting governments borrow cheaply and spend on emergency programs at preinflation prices.



Jared Friesen

Jared is researching externalities to savings that positively impact economic growth.



Cruz K. M. Marquis

Cruz is researching the impact of pacifist ideology and reputation mechanisms within colonial Quaker society on the production of a stateless peace between the Quakers and the Lenape Native Americans.



Adam Morys

Murray Rothbard constructed the foundations of his economic edifice on "Aristotelian and neo-Thomist" epistemology. Adam's aim is to advance his work by formally classifying economics as a science according to Thomistic methodology.



Ryan Turnipseed

Entrepreneurship is important to Hayek's works, but he never defines it. Therefore, Ryan will explicate Hayek's definition and understanding of entrepreneurship by examining the corpus where he describes it.



Zachary Wood

Zachary is researching how central banks increase the capacity of states to make war relative to alternative monetary institutions by distorting economic calculation and political and economic incentives.

AROUND THE WORLD

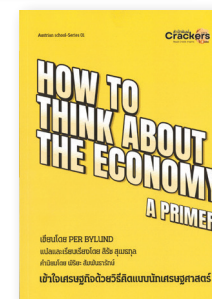


The Mises Institute sponsored a booth at **Bitcoin 2026**, the largest globally recognized gathering of its kind, in Las Vegas, NV, April 27–29. Mises Senior Fellow Guido Hülsmann spoke to the international crowd during the panel, "The Inflation Trap: The Ethics of Money Creation."

We gave away hundreds of free copies of *Anatomy of the State* and *What Has Government Done to Our Money?*



Chaos Theory by Bob Murphy has been translated into Portuguese.



How to Think About the Economy by Per Bylund has been translated into Thai.

US

Singapore

China

India

Germany

Quarterly Journal of Austrian Economics

The *QJAE* is a peer-reviewed open-access journal that promotes the development of Austrian economics in the tradition of Ludwig von Mises and Murray Rothbard.

The target readership of the *QJAE* consists of academic economists and staff at research institutes, policy organizations, and government institutions.

Here are the top 5 countries that accessed the journal this quarter.

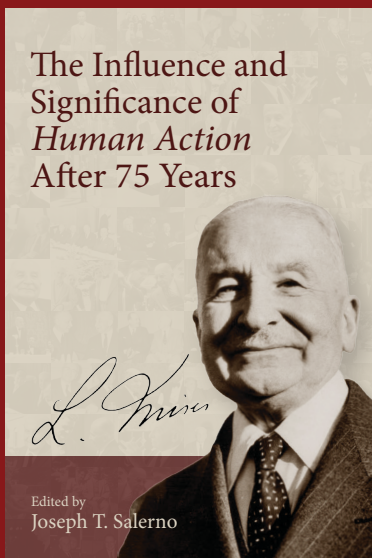
Mises Institute faculty and staff presented papers at the 2026 **Austrian Economics Meeting Europe**. The conference was held at Western Catholic University in **Angers, France**, May 28–30.

Dr. Mark Thornton presented "Richard Cantillon and the Origins of Price Theory."

Dr. Jonathan Newman presented "Momentary Monetary Equilibrium: Refining Rothbard."

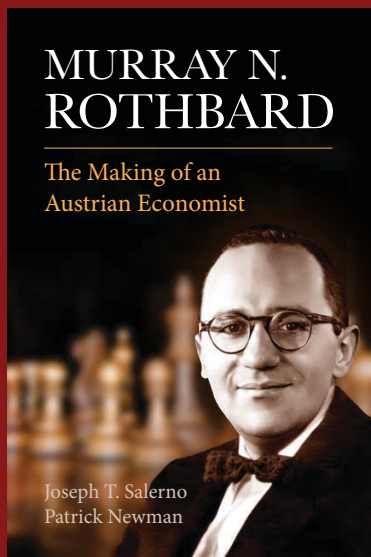
Connor O'Keeffe presented "Interventionist Non-Interventionism: Developing Rothbard's Interventionist Typology."

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