

# AERC

austrian  
economics  
research  
conference

March 19–20, 2021  
Mises Institute  
Auburn, Alabama

## EVENT INFORMATION

- Send papers and slides (before March 18) to [clay@mises.org](mailto:clay@mises.org) for presentations and posting.
- Go to [mises.org/AERC21](https://mises.org/AERC21) to view papers, slides, and schedule updates, and access email addresses of presenters and other attendees.
- WIFI access code inside Mises Institute: Network name: **Mises2021** | Password: **Rothbard2021**.
- Complimentary refreshments during breaks are in **Ward Conservatory**. Lunches are in **Hogan Graduation Area** (covered outdoor area).
- Please silence all mobile devices during sessions.
- Session chairs have reserved seating at front of room.
- Registration receipts are at the registration table.
- Named lectures and selected panels will be live broadcast on [mises.org/live](https://mises.org/live).
- Photos of this event can be downloaded at [mises.org/AERC2021](https://mises.org/AERC2021).
- **Mises Institute Library** hours:  
Thursday 8:30 a.m. to 5 p.m.  
Friday 8:30 a.m. to 5 p.m.  
Saturday 8:30 a.m. to 5 p.m.  
(Questions? Contact Suzy Westenkirchner, 3rd floor, [suzy@mises.org](mailto:suzy@mises.org), 334.321.2132)

**Wolfe Lecture Hall:** second floor

**Condon Lecture Hall:** first floor

**Schlarbaum Seminar Room:**  
second floor, research wing

### Thursday, March 18 (CENTRAL TIME ZONE)

5:30–7:30 p.m. . . . . Welcome reception, Terrace Room, Auburn University Hotel, 241 S. College Street

### Friday, March 19 (MISES INSTITUTE, 518 WEST MAGNOLIA AVENUE)

8:15–9:00 a.m. . . . . Shuttle from Auburn University Hotel to Mises Institute every 15 minutes  
8:30 a.m. . . . . Bookstore opens, coffee, registration begins and continues throughout the day  
9:00 a.m. . . . . Welcome remarks (WOLFE LECTURE HALL) **[LIVE]**  
**JEFF DEIST**, President of the Mises Institute  
**JOSEPH SALERNO**, Academic Vice President of the Mises Institute  
9:15–10:15 a.m. . . . . F.A. Hayek Memorial Lecture (WOLFE LECTURE HALL) *Sponsored by Greg and Joy Morin*  
**DOUGLAS B. RASMUSSEN**, “Rothbard’s Account of the Action Axiom: A Neo-Aristotelian-Thomistic Defense” **[LIVE]**

10:30 a.m.–12 p.m. . . . . Paper Breakout Morning Sessions

S1 MONEY AND INTEREST (WOLFE LECTURE HALL)

- **CHAIR: JEFFREY HERBENER**, Grove City College
- **JEFFREY HERBENER**, Grove City College, “The Time Preference Theory and Its Critics”
- **PETER KLEIN\***, Baylor University, and **SAMUELE MURTINU**, Utrecht University, “Monetary Policy and Entrepreneurial Finance under Knightian Uncertainty”
- **RICHARD STOMPER**, University of Nicaragua, “Mises, Keynes, and Darwin: A Hypothesis on Interest Rates”

S2 MONEY AND CYCLES (CONDON LECTURE HALL)

- **CHAIR: PAUL CWIK**, University of Mount Olive
- **KRISTOFFER HANSEN**, University of Leipzig, “A Simple Model of the Demand for Money and the Demand for Secondary Media of Exchange”
- **JASON JEWELL**, Faulkner University, “In Search of a Coherent Program: Distributists on Money and Banking”
- **JONATHAN NEWMAN**, Bryan College, “Sunspots and Animal Spirits: The Origin of Keynes’s Cycle Theory”

S3 CAPITALISM AND SOCIAL PROBLEMS (SCHLARBAUM SEMINAR ROOM)

- **CHAIR: TIMOTHY TERRELL**, Wofford College
- **LEE ALLISON AND JENNA BARNES**, Eastern Kentucky University, “The Austrians and Ionian Enchantment: An Examination of the August and Overlooked Contributions of George Reisman for Consilience in Austrian and Libertarian Theories and the Defense of Capitalism in Practice”
- **DAVID HOFFA**, Michigan State University, “Statism’s Catch 22: An Austro-Libertarian Analysis of ‘Self-Determination of Peoples’ under International Law”
- **BEN STICKLE**, Middle Tennessee State University, “Reducing Crime and Enhancing Justice, Liberty, and Safety through the Sharing Economy”
- **JAMES DALE YOHE**, Gadsden State Community College, “Morality, Crime, and the State”
- **BOB ZWARICH**, Troy University, “An Austrian Perspective on Canadian Healthcare”

12:00–1:00 p.m. . . . . Lunch at the Institute (HOGAN GRADUATION AREA)

1:15 p.m. . . . . Awarding of the Kenneth Garschina Student Prizes, the O.P. Alford III Prize in Political Economy, the Lawrence W. Fertig Prize in Austrian Economics, the Gary G. Schlarbaum Prize, and the Peterson-Luddy Chair in Austrian Economics (WOLFE LECTURE HALL) **[LIVE]**

1:30–2:30 p.m. . . . . Hazlitt Memorial Lecture (WOLFE LECTURE HALL) *Sponsored by Yousif Almoayyed*  
**STEVE MARIOTTI**, “Entrepreneurship and Liberty” **[LIVE]**

2:45–4:15 p.m. . . . . Paper Breakout Afternoon Sessions

S4 CONFRONTING TOTALITARIAN TEMPTATIONS (WOLFE LECTURE HALL) **[LIVE]**

- **CHAIR: YURI MALTSEV**, Carthage College
- **YURI MALTSEV**, Carthage College, “The Austrian School and the Demise of the Soviet Union”
- **DAVID RAMSAY STEELE**, Open Court Publishing, “George Orwell: Socialist Enemy of Totalitarianism”
- **ANDREI ZNAMENSKI**, University of Memphis, “Against the Totalitarian Grain: F.A. Hayek and the 1938 Walter Lippmann Colloquium”

S5 AUSTRIAN ECONOMICS IN CONTEMPORARY BUSINESS APPLICATIONS

(CONDON LECTURE HALL)

- **CHAIR: HUNTER HASTINGS**, *Economics for Business* Podcast
- **PER BYLUND**, Oklahoma State University
- **VISHAL GUPTA**, University of Alabama
- **PETER KLEIN**, Baylor University
- **MARK PACKARD**, University of Nevada, Reno

4:30–5:30 p.m. . . . . Ludwig von Mises Memorial Lecture (WOLFE LECTURE HALL)  
*Sponsored by Dr. Don Printz*  
**SAMUEL BOSTAPH**, “From Menger to Mises” **[LIVE]**

5:30 p.m. . . . . Adjourn, dinner on your own

5:30 p.m. . . . . Scholarship students meet for group photo and student contest details  
(WARD CONSERVATORY)

5:30–6:30 p.m. . . . . Shuttles depart for Auburn University Hotel

6:30 p.m. . . . . Mises Institute closes

\*presenting in person

Saturday, March 20

8:15–9:00 a.m. . . . . Shuttles depart every 15 minutes from Auburn University Hotel

8:30 a.m. . . . . Bookstore opens, coffee available

9:00–10:00 a.m. . . . . Murray N. Rothbard Memorial Lecture (WOLFE LECTURE HALL)  
*Sponsored by Steven and Cassandra Torello*  
**MATTHEW MCCAFFREY**, “The Long Rehabilitation of Frank Fetter” **[LIVE]**

10:15–11:45 a.m. . . . . Paper Breakout Morning Sessions

- S6 INTERVENTIONISM** (WOLFE LECTURE HALL)
- **CHAIR: KRISTOFFER HANSEN**, University of Leipzig
  - **SCOTT BOYKIN**, Georgia Gwinnett College, “A Model of Voluntary Collective Action”
  - **THOMAS DILORENZO**, Mises Institute, “The Great Nonsense of ‘The Great Reset’”
  - **TATE FEGLEY\***, University of Pittsburgh, **KRISTOFFER HANSEN\***, University of Leipzig, and **KARL-FRIEDRICH ISRAEL**, Western Catholic University, “A Causal-Realist Analysis of Deadweight Loss from Taxation”
  - **JOSEPH SALERNO\***, Mises Institute, **MATTHEW MCCAFFREY**, University of Manchester, and **CARMEN ELENA DOROBĂȚ**, Manchester Metropolitan Business School, “The Arrested Development of Monopoly Price Theory: Knight, Menger, and the Role of Institutions”

- S7 ENTREPRENEURSHIP: APPLICATION OF IDEAS** (CONDON LECTURE HALL)
- **CHAIR: MARK THORNTON**, Mises Institute
  - **SERGIO ALBERICH**, Human Action Investment Club, “Capital Asset Pricing Model: Theory and Practice”
  - **GORDON MILLER**, Baylor University, “The Wisdom of Shared Interests: Online Maker Communities as Generators of Entrepreneurial Intelligence”
  - **NATHANIEL SMITH**, George Mason University, “The Dynamics of International Intervention: Entrepreneurial Discovery and the Market Process”

- S8 TOPICS IN MONEY AND METHOD** (SCHLARBAUM SEMINAR ROOM)
- **CHAIR: DAVID GORDON**, Mises Institute
  - **BRAD BARLOW**, University of Oxford, “The Significance of the Praxeology-Catallactic Distinction for Christian Social Ethics”
  - **DAVID DIETEMAN**, Penn State Behrend, “Aquinas and Mises on Human Action: Thomism and Praxeology”
  - **MANUEL GARCÍA GOJON**, University of Buckingham, “An Inquiry into the Long-Term Effects of Monetary and Institutional Phenomena on Production and Society”

11:45 a.m.–12:45 p.m. . . . .Lunch at the Institute (HOGAN GRADUATION AREA)

1:00–2:30 p.m. . . . . Paper Breakout Afternoon Sessions

- S9 ENTREPRENEURSHIP: HISTORY OF THE IDEA** (WOLFE LECTURE HALL)
- **CHAIR: PETER KLEIN**, Baylor University
  - **PER BYLUND**, Oklahoma State University, “Kirzner’s Entrepreneurial Discovery from a Mengerian Perspective”
  - **VISHAL GUPTA\***, University of Alabama, and **SANJAY CHAUDHARY**, O.P. Jindal Global University, “Austrian Ideas in Management Scholarship: A Systematic Investigation of the Influence of Jacobson (1992) on Subsequent Research”
  - **MARK PACKARD\***, University of Nevada, Reno, **AMIR EMAMI**, Kharazmi University, and **PETER KLEIN\***, Baylor University, “Learning Empathy: Expounding the Vicarious Learning of Tacit Experience”
  - **MARK THORNTON**, Mises Institute, “Richard Cantillon and the Theory of Entrepreneurship”
- S10 TOPICS IN APPLIED ECONOMICS AND DOCTRINAL HISTORY** (CONDON LECTURE HALL)
- **CHAIR: DALE STEINREICH**, Drury University
  - **ANTÓN CHAMBERLIN**, Arlington, VA, “The Mexican Miracle: An Austrian Analysis”
  - **JEFFERY DEGNER**, Cornerstone University, “The Economics of Family Fertility in the Socialist State: Child-Bearing before and after the Collapse of the Eastern Bloc”
  - **FRANK M. MACHOVEC**, Wofford College, “German Philosopher Martin Heidegger: Unwitting Friend, But Mostly Foe, of Austrian Economic Theory”
  - **KEITH WEINER**, Monetary Metals, “The Theory of Interest and Prices”

\*presenting in person

2:45–3:45 p.m. . . . . Lou Church Memorial Lecture (WOLFE LECTURE HALL)  
Sponsored by the Lou Church Foundation  
**FRANCIS J. BECKWITH**, “Taking Rites Seriously: Neither Theocracy nor Liberal Hegemony” **[LIVE]**

4:00–5:30 p.m. . . . . **Book Panel**

- S11 BOOK PANEL** (WOLFE LECTURE HALL)
- **CHAIR: THOMAS E. WOODS, JR.**, *The Tom Woods Show*
  - **THOMAS DILORENZO**, Mises Institute, *The Problem with Lincoln*
  - **PATRICK NEWMAN**, Florida Southern College, *Cronysim: Liberty versus Power in Early America, 1607–1849*
  - **SHAWN RITENOUR**, Grove City College, “Institutions and Economic Prosperity: Economic Calculation as a Missing Link,” in *The Economics of Prosperity: New Thinking on Economic Expansion and Development*
  - **JOSEPH SALERNO**, Mises Institute, and **PATRICK NEWMAN**, Florida Southern College, *The Making of an American Economist*
  - **ANDREI ZNAMENSKI**, University of Memphis, *Socialism as a Secular Creed: A Modern Global History*

5:30–6:30 p.m. . . . . Sesquicentennial Anniversary Celebration of Menger’s *Principles of Economics* (1871)  
and closing reception (WARD CONSERVATORY)  
Sponsored by Juliana and Hunter Hastings

5:30–6:30 p.m. . . . . Shuttles depart for Auburn University Hotel

6:30 p.m. . . . . Mises Institute closes



**AERC attendees** are invited to join the Mises Institute (USA) Alumni Facebook group to keep in touch with other attendees and learn of future events at **mises.org/AlumniFB**.

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- |                              |                            |                         |
|------------------------------|----------------------------|-------------------------|
| Anonymous                    | Mark McGrath               | James Speights          |
| J. Ryan and Elizabeth Alford | James McMahan              | Robert J. Stewart       |
| Daniel Barrett               | Jeffrey G. Moebus          | David A. Stockman       |
| Daniel W. Haubeil            | James Nardulli             | Dirck W. Storm          |
| Andy Hord                    | Philip and Kerry Piasecki  | Stephan P. Sykes        |
| Andrew C. Irvin              | Murray and Florence Sabrin | Joseph Vierra           |
| Luis Felipe Karam Ludert     | Carlton M. Smith           | Frank and Sharon Woodul |





## QUARTERLY JOURNAL OF AUSTRIAN ECONOMICS

Please consider submitting your paper to the *Quarterly Journal of Austrian Economics*.

Submission information can be found at [mises.org/library/qjae-submission-guidelines](https://mises.org/library/qjae-submission-guidelines).



## MISES WIRE

Please consider adapting your paper into a short column for **mises.org** and the *Mises Wire*.

Email senior editor Ryan McMaken at [rwmcmaken@mises.org](mailto:rwmcmaken@mises.org).



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## DIRECTIONS FROM AUBURN UNIVERSITY HOTEL TO MISES INSTITUTE

- From front of hotel, turn right onto College Street and left at second light onto Magnolia Avenue.
- Go one half mile, past McDonald's and Chipotle.
- Turn right at the traffic light at the intersection of Magnolia and Donahue Drive.
- Turn left onto Genelda Avenue (one-way street with no traffic light, just past GameDay Center). Follow Genelda until it turns left and becomes Ann Street.
- Go past Rothbard Village Apartments on the left and the Mises Institute parking lot will be on the left.



**Uber Service** is available in Auburn.

## CONTACT INFORMATION

Mises Institute    334.321.2100  
AU Hotel    334.821.8200  
Groome Shuttle    334.821.3399

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