Mises University Schedule

July 19 − 25, 2015 • Mises Institute

- All times are central daylight time except where noted.
- Complimentary refreshments outside in Hogan Graduation Area during breaks.
- Complimentary parking at the Institute, Boyd Dorm, and AU Hotel.
- Students on scholarship are expected to attend every class period. Please wear your nametag at all times.
- During classes, please remember to silence mobile devices and use unobtrusively.

WIFI Network Name: Mises2015 Password: Rothbard2015!

Note: All lecture sessions will be audio recorded [A], video recorded [V], and/or live-streamed on YouTube [L], with the exception of Judge Napolitano's law course. For live video, see mises.org/live.

Questions for faculty may be addressed to each faculty member during his office hours, or written and dropped into the Q&A box to be addressed at the Friday afternoon faculty panels, or emailed to mthornton@mises.org.

Meeting Room Locations:

- WOLFE LECTURE HALL Second floor
- SCHLARBAUM SEMINAR ROOM Second floor
- CONDON LECTURE HALL First floor, near bookstore
- HOGAN AMPHITHEATER Outdoors, near Ward Conservatory
- HOGAN GRADUATION AREA Outdoors in back (meals and breaks)
- WARD CONSERVATORY First floor (laptop station, printer)
- WARD LIBRARY First floor (public computers, printer)

Sunday July 19

1:00 p.m.	Mises Institute Libraries are open
5:00 – 7:00 p.m.	Registration, Bookstore open, Groome shuttle from dorm and Auburn
	University Hotel to Institute every 15 minutes.
6:00 p.m.	Dinner at the Institute
7:00 p.m.	Welcome, Jeff Deist (WOLFE LECTURE HALL) A/V/L
7:05 p.m.	Faculty Introductions, Joseph Salerno A/V/L
7:15 p.m.	How I Came to Austrian Economics. Tom DiLorenzo A/V/L
8:00 p.m.	Social Hour (optional)
8:00 – 9:00 p.m.	Groome shuttle from front door of Mises to Boyd Hall and AU Hotel every
	15 minutes
9:30 p.m.	Institute closes

nday July 20	All sessions in Wolfe Lecture Hall
8:00 – 9:00 a.m.	Coffee at Mises Institute, Bookstore open, Libraries open, Groome shuttle from dorm and hotel to Institute every 15 minutes
9:00 - 9:45 a.m.	The Birth of the Austrian School. Salerno A/V/L
10:00 - 10:45 a.m.	Subjective Value and Market Prices. Hülsmann A/V/L
11:00 - 11:45 a.m.	Praxeology: The Method of Economics. Gordon A/V/L
11:45 a.m. – 1:00 p.m.	Lunch at the Institute, Bookstore open
1:00 – 1:45 p.m.	The Division of Labor and Social Order. Herbener A/V/L
2:00 – 2:45 p.m.	Money. Engelhardt A/V/L
3:00 – 3:45 p.m.	Austrian Capital Theory. Garrison A/V/L
4:00 – 4:15 p.m.	Awarding of the Murray N. Rothbard Medal of Freedom
4:15 – 5:00 p.m.	War and the Growth of Government. Higgs A/V/L
5:00 p.m.	Dinner in Honor of Robert Higgs. (MISES INSTITUTE)
5:30 p.m.	Bookstore closes
6:00 p.m.	An Evening with Judge Napolitano (WOLFE HALL) A/V/L
7:00 – 8:00 p.m.	Study Time and Social Hour (optional), Groome shuttle from front door of
	Institute to dorm and hotel every 15 minutes

8:00 p.m. Institute closes

Tuesday July 21

Mises University student scholarships are sponsored by generous donors. Please pick up appreciation forms today at the Registration Table near the front door to write a thank-you note to your sponsor(s) and return to the front desk by the end of the day Thursday, for mailing.

8:00 – 9:00 a.m.	Coffee at Mises Institute, Bookstore open, Libraries open, Groome shuttle from dorm and hotel to Institute every 15 minutes	
9:00 – 9:45 a.m.	Entrepreneurship. Klein (WOLFE HALL) A/V/L	
10:00 – 10:45 a.m.		
11:00 – 11:45 a.m.	Concurrent Sessions:	
	1. An Austrian Critique of Mainstream Economics. Block (WOLFE HALL) A/V/L 2. Product Regulation. Terrell (SCHLARBAUM SEMINAR ROOM) A	
11:00 a.m. – Noon	 The Constitution and the Free Market I. Napolitano (Pre-registration required) (CONDON HALL) 	
11:45 a.m. – 1:00 p.m.	Lunch at Mises Institute	
1:00 – 1:45 p.m.	The Economics of Fractional Reserve Banking. Herbener (WOLFE HALL) A/V/L	
2:00 – 2:45 p.m.	Concurrent Sessions:	
	 The Place of Finance and Financial Markets in a Free Society. Hülsmann (WOLFE HALL) A/V/L 	
	2. Minimum Wage. Thornton (SCHLARBAUM SEMINAR ROOM) A	
2:00 – 3:00 p.m.	 The Constitution and the Free Market II. Napolitano (Pre-registration required) (CONDON HALL) 	
3:00 – 3:45 p.m.	Concurrent Sessions:	
	1. Growth of the US Welfare State. Higgs (WOLFE HALL) A/V/L	
	2. Monopoly, Competition, and Antitrust. DiLorenzo (CONDON HALL) A/V/L	
4:00 – 4:45 p.m.	Concurrent Sessions:	
·	1. Euro Crisis. Bagus (WOLFE HALL) A/V/L	
	2. Economics of the Stateless Society. Murphy (CONDON HALL) A/V/L	
5:00 – 5:45 p.m.	Common Objections to Capitalism. Terrell (WOLFE HALL) A/V/L	
5:45 p.m.	Group photo in Amphitheatre (Please no images on t-shirts. Collared or polo shirt preferred.)	
6:00, 6:15, 6:30 p.m.	Groome shuttles from front door of Mises to dorm and hotel	
6:00 p.m.	Dinner at Terrell Hall, next to dorm	
6:30 p.m.	Institute closes	

Wednesday July 22

8:00 – 9:00 a.m.	Coffee at Mises Institute, Bookstore opens, Libraries open, Groome shuttle from dorm and hotel to Institute every 15 minutes
9:00 - 9:45 a.m.	The Austrian Theory of the Business Cycle. Garrison (WOLFE HALL) A/V/L
10:00 - 10:45 a.m.	Concurrent Sessions:
	1. Everyday Logic of Economics. Gordon (WOLFE HALL) A/V/L
	2. Environmental and Resource Economics. Terrell (SCHLARBAUM SEMINAR ROOM) A
10:00 – 11:00 a.m.	3. The Constitution and the Free Market III. Napolitano (Pre-registration required) (CONDON HALL)
11:00 - 11:45 a.m.	Concurrent Sessions:
	 The Time Preference Theory of Interest & Its Critics. Herbener (WOLFE HALL) A/V/L
	2. Apriorism & Positivism in the Social Sciences. Gordon
	(CONDON HALL) A/V/L
11:45 a.m. – 1:00 p.m.	Lunch at Mises Institute
1:00 – 1:45 p.m.	Concurrent Sessions:
	1. Hayek and Keynes: Head to Head. Garrison (WOLFE HALL) A/V/L
	2. Economics and Property Rights: Alternative Approaches. Block (SCHLARBAUM SEMINAR ROOM) A
1:00 – 2:00 p.m.	3. The Constitution and the Free Market IV. Napolitano (Pre-registration
	required) (CONDON HALL)
2:00 – 2:45 p.m.	Concurrent Sessions:

	1. Murphy vs. Krugman. Murphy (WOLFE HALL) A/V/L
	2. Regime Uncertainty. Higgs (CONDON HALL) A/V/L
3:00 – 3:45 p.m.	Concurrent Sessions:
	1. Economics of Deflation. Bagus (WOLFE HALL) A/V/L
3:00 – 4:00 p.m.	 The Constitution and the Free Market V. Napolitano (Pre-registration required) (CONDON HALL)
4:00 – 4:45 p.m.	Concurrent Sessions:
	1. Theory and History. Gordon (WOLFE HALL) A/V/L
	 Applications of Austrian Economics to Business and Management. Klein (CONDON HALL) A/V/L
5:00, 5:15, 5:30 p.m.	Groome shuttle from front door of Institute to Fink's Craft Bar & Grill, 230 N. Gay Street, Auburn
5:15 p.m.	Dinner and social hour at Fink's Craft Bar & Grill
5:30 p.m.	Mises Institute closes
6:15, 6:45, 7:00 p.m.	Groome shuttle from Fink's to dorm and hotel

Thursday July 23

Sponsor thank-you notes due at front desk today. Also please complete a conference evaluation form on the Mises U 2015 page of Mises Academy.

8:00 – 9:00 a.m.	Coffee at Mises Institute, Bookstore opens, Libraries open, Groome shuttle from dorm and hotel to Institute every 15 minutes
9:00 – 9:45 a.m.	Ludwig von Mises. Hülsmann (WOLFE HALL) A/V/L
10:00 – 10:45 a.m.	Concurrent Sessions:
	1. The Case for Privatization — of Everything. Block (WOLFE HALL) A/V/L
	2. Free Trade and Its Enemies. Herbener (SCHLARBAUM SEMINAR ROOM) A
10:00 – 11:00 a.m.	 The Constitution and the Free Market VI. Napolitano (Pre-registration required) (CONDON HALL)
11:00 – 11:45 a.m.	Concurrent Sessions:
	1. Issues in the Economics of Medical Care. Terrell (WOLFE HALL) A/V/L
	2. How We Won the Drug War. Thornton (CONDON HALL) A/V/L
11:45 a.m. – 1:00 p.m.	Lunch at Mises Institute
1:00 – 1:45 p.m.	Concurrent Sessions:
	 The Corrupt Origins of Central Banking in America. DiLorenzo (WOLFE HALL) A/V/L
1:00 – 2:00 p.m.	2. The Constitution and the Free Market VII. Napolitano (Pre-registration
	required) (CONDON HALL)
2:00 – 2:45 p.m.	Concurrent Sessions:
	1. Energy Prices. Murphy (WOLFE HALL) A/V/L
	2. Is There a Skyscraper Curse? Thornton (CONDON HALL) A/V/L
3:00 – 3:45 p.m.	Concurrent Sessions:
	1. Political Entrepreneurship & the Economics of Wealth Destruction.
	DiLorenzo (WOLFE HALL) A/V/L
	2. Game Theory. Engelhardt (SCHLARBAUM SEMINAR ROOM) A
3:00 – 4:00 p.m.	 The Constitution and the Free Market VIII. Napolitano (Pre-registration required) (CONDON HALL)
4:00 – 4:45 p.m.	Concurrent Sessions:
	1. Hayek and Friedman: Head to Head. Garrison (WOLFE HALL) A/V/L
	 Fiat Money, Finance, and Production (Advanced Level) Hülsmann (CONDON HALL) A/V/L
4:45 – 6:00 p.m.	Dinner at Institute
5:30 p.m.	Bookstore closes
6:00 – 6:45 p.m.	Written prelim for oral exams (optional, see page 6). (WOLFE HALL)
6:45 p.m.	Chess Simultaneous Exhibition (optional)
	Mises U Student Andrew Widener vs Dr. Block and students (WARD CONSERVATORY)
6:00 - 8:00 p.m.	Study/Social Hour (optional), Groome shuttle from front door of Institute
	to dorm and hotel every 15 minutes
8:00 – 10:00 p.m.	Karaoke off-site with Dr. Murphy (optional)
8:00 p.m.	Institute closes

Friday July 24

Questions for today's Faculty Panels due in the panel question box in Ward Conservatory by 2:45 p.m. today or post on the MU 2015 page of Mises Academy or email to mthornton@mises.org. Attendance certificates are at registration desk in Ward Library after 2:00 today. Students who passed the preliminary exam should submit by 4:00 today to the front desk a typed list of classes attended or expected to attend or email the list to pat@mises.org.

8:00 – 9:00 a.m.	Coffee at Mises Institute, Bookstore opens, Libraries open, Groome shuttle from dorm and hotel to Institute every 15 minutes
9:00 - 9:45 a.m.	Concurrent Sessions:
	1. The Market for Security. Murphy (WOLFE HALL) A/V/L
	2. Is "Free Banking" Stable? Bagus (SCHLARBAUM SEMINAR ROOM) A
9:00 – 10:00 a.m.	 The Constitution and the Free Market IX. Napolitano (Pre-registration required) (CONDON HALL)
10:00 - 10:45 a.m.	Concurrent Sessions:
	1. Gold Standards: True and False. Salerno (WOLFE HALL) A/V/L
	2. Going to Graduate School? Klein, Engelhardt, Bagus
	(CONDON HALL) A/V/L
11:00 - 11:45 a.m.	Murray N. Rothbard. Salerno, Block, Garrison, Gordon (WOLFE HALL) A/V/L
11:45 a.m 1:00 p.m.	Lunch at Mises Institute
1:00 – 1:45 p.m.	Concurrent Sessions:
	1. Anti-Market Mythology. DiLorenzo (WOLFE HALL) A/V/L
	2. Economics of Science and Technology. Klein (CONDON HALL) A/V/L
2:00 – 2:45 p.m.	Concurrent Sessions:
	 How Poor Countries Become Rich (or Stay Poor). Manish (WOLFE HALL) A/V/L
	 Errors, Business Cycles, and Government Stimulus. Engelhardt (CONDON HALL) A/V/L
3:00 – 3:45 p.m.	Faculty Panels:
	Theory and Method: Engelhardt, Garrison, Gordon, Herbener, Klein, Salerno, (WOLFE HALL) A/V/L
	Policy and History: Block, DiLorenzo, Manish, Murphy, Terrell, Thornton (CONDON HALL) A/V/L
4:00 – 4:45 p.m.	Panels continued (switching panels is encouraged)
5:00 p.m.	Dinner and social hour at Chipotle, 346 W. Magnolia Avenue (shuttle to Chipotle only in event of rain)
5:30 p.m.	Institute closes
6:00, 6:15, 6:30 p.m.	Groome shuttle from Chipotle to dorm and hotel

Saturday July 25

8:30 – 10:00 a.m.	Groome shuttle from dorm and notel to Institute every 15 minutes
10:20 - 11:30 a.m.	Brunch at Institute, Bookstore opens
11:30 a.m 3:30 p.m.	Optional movies and popcorn in Condon Hall, discussion, research time
11:30 a.m 1:10 p.m.	Metropolitan (a favorite of Murray Rothbard's)
1:30 – 3:15 p.m.	Equilibrium
1:00 – 3:30 p.m.	Oral Exams

Boot Camp (WOLFE HALL) optional A/V/L

9:00 - 9:40 a.m. 9:40 - 10:20 a.m. 10:20 a.m 11:30 a.m. 11:30 a.m 12:10 p.m. 12:10 - 12:50 p.m. 1:10 - 1:50 p.m. 1:50 - 2:30 p.m.	Human Action. Bob Murphy Markets and Prices. Lucas Engelhardt Brunch The Entrepreneur. Timothy Terrell Intervention. Ryan McMaken Money. Malavika Nair Business Cycles. Jonathan Newman	public as a seminar for anyone seeking to learn the fundamentals of the Austrian school, whether you have never taken an economics class or just want to fill gaps in your current knowledge.
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3:30 p.m. Bookstore closes

3:30 – 5:30 p.m. Closing cookout and Awards Ceremony at Institute

5:00 – 6:00 p.m. Groome shuttle from front door of Mises to dorm and hotel every 15 minutes

Boot Camp is open to the

6:00 p.m. Mises Institute closes

Sunday July 26 INSTITUTE CLOSED



Boyd Dorm check-out times Sunday July 26: 8:00 a.m. – 5:00 p.m. (Email pat@mises.org to arrange check-out at any other time.) Upon departure please bring to the dorm first floor front desk your blanket, pillow, and all other linens stuffed into your pillowcase. Also bring your dorm card, meal card, and room key. There is a \$50 fee for lost keys or cards.

Optional Final Oral Exam (Mündliche Prüfung)

Mündliche Prüfung is an optional exam for students who would like to have their knowledge tested at the end of the conference. The exam is open only to students. Preliminary written testing on Thursday determines who is qualified to take the final exam on Saturday. Results of the preliminary testing will be posted on the bulletin board in the outdoor dining area on Friday. If you pass the preliminary exam, then you will submit to the front desk or email to pat@mises.org by Friday at 5:00 p.m. a typed list of classes you attended or will attend this week. On Saturday, a faculty jury will engage each of the preliminary passing examinees in a question-and-answer session based on the readings and the lectures each has attended. At graduation, those who pass the oral exams will receive a graded certificate. Each faculty panel will select two students as the leading candidates from its examinations. These finalists will then undergo a deeper examination by the entire faculty. The student selected by the faculty as the most learned of the conference will receive the Douglas E. French Prize of \$2,500. Second and third places receive the George and Joele Eddy Prize of \$1,800 and \$900.

Mises Institute Bookstore

Books may be purchased at the Mises Institute's Diehl Bookstore throughout the week. Faculty are happy to autograph books. Inquire at the bookstore checkout about autographs, shipping, and student discounts.

Photos

Download the MU group photo after Wednesday at mises.org/events/mises-university-2015. Students are encouraged to send candid photos to tho@mises.org or tweet with #misesu

Contact Information

Pat Barnett at Mises Institute 334.321.2147 (office next to front door), 334.332.5844 (cell)

Front desk of Mises Institute 334.321.2100
Tiger Taxi 334.444.4444
Groome Airport Shuttle 334.821.3399

48-hour advance reservations are required for Airport Shuttles. Plan to arrive at the Atlanta airport at least one hour before flight departure for domestic flights, and at least two hours before flight departure for international flights. The shuttles request that you be waiting outside your dorm or hotel 30 minutes prior to scheduled pickup time. Shuttle schedules can be seen at auburn.groometransportation.com.

Auburn University Library

The Auburn University Library, located at 231 Mell Street, across from Auburn University Hotel, is open to Mises Institute students for in-house research.

Sunday 1:00 p.m.- Midnight
Monday-Thursday 7:30 a.m.- Midnight
Friday 7:30 a.m.- 6:00 p.m.
Saturday 9:00 a.m.- 6:00 p.m.

Announcements and Schedule Changes

Communicate with students and faculty, view faculty presentations, suggested readings, schedule changes and announcements at the MU Class of Mises Academy. Go to Mises Academy from the main page of mises.org. Log in at the top of the page and go to Conferences, then Mises University 2015. Password: MU2015

Applications are now being considered for 2016 Summer Fellowships. See the Summer Fellowship Application page at Mises Academy on Mises.org.

Mises University evening social hours are open only to Mises University attendees.

Special thanks to the generous donors who made Mises University possible.